



EUROPEAN STEEL REVIEW

Transaction Price Data Sheet

JANUARY 2005

FLAT ROLLED PRODUCTS - NEGOTIATED TRANSACTION PRICES

price/tonne		EU AVG. (€)	Germany (€)	France (€)	Italy (€)	UK (£)	UK (€)	Spain (€)
Hot-rolled coil	HIGH:	542	555	560	527	375	531	543
	LOW:	524	545	555	497	370	524	513
Hot rolled plates	HIGH:	667	655	685	660	484	686	694
	LOW:	645	635	665	640	464	657	664
Cold rolled Coil	HIGH:	650	658	652	651	447	633	638
	LOW:	630	648	632	621	437	619	593
Hot Dipped Galvanised Coil	HIGH:	695	708	698	680	482	683	677
	LOW:	674	688	678	650	472	669	662
Electro-Zinc Coated Coil	HIGH:	678	665	697	675	483	684	675
	LOW:	657	645	677	645	473	670	665
Stainless Cold (a) Rolled Type 304	HIGH:	1354	1380	1327	1335	960	1360	1340
	LOW:	1304	1320	1277	1295	940	1331	1280
Stainless Cold (a) Rolled Type 430	HIGH:	1246	1275	1157	1270	890	1261	1290
	LOW:	1216	1245	1147	1210	880	1246	1230

PRODUCT AND PRICE DEFINITIONS

Hot-Rolled Wide Coil - 2-3mm thickness, width over 1.1 metres over 40 inches.

Hot-Rolled Plates - 15-40mm thickness, width over 2.0 metres.

Cold-Rolled Coils - 1mm thickness, width over 1.3 metres.

Hot Dipped Galvanised Coils - 1mm thickness, width over 1.1 metres, standard coating.

Electro-Zinc Coated Coils - 1mm thickness, width over 1.1 metres, standard coating.

Stainless Type 304 and 430 - 1.5mm thickness, width over 1.25 metres. - (excluding alloy surcharges)

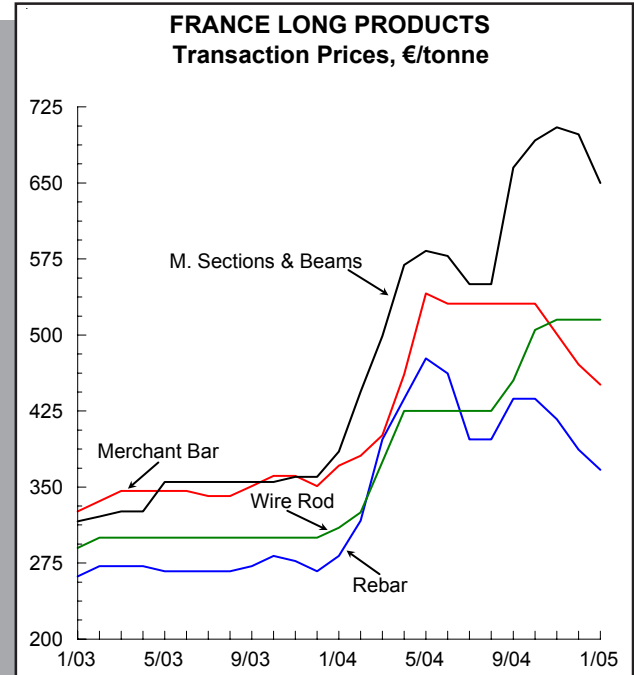
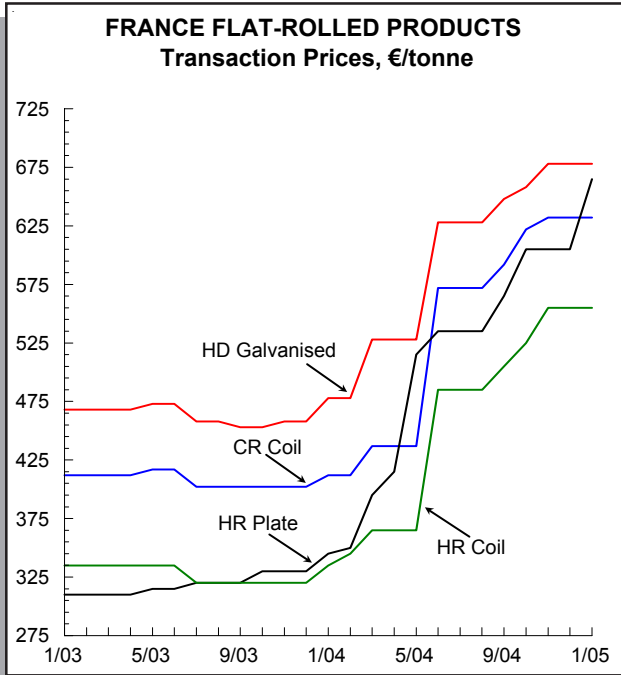
Transactions prices are the realised values obtained by the mills for the cheapest grade of steel in the size range specified for each product. These transaction prices are determined by adding the relevant size extras to the negotiated ex-mill basis price for the selected product.

Transaction prices relate to those paid by consumers and stockholders for prime material. The prices are for regular business between customers and their domestic steel mills, negotiated during the current month for delivery in the future. Delivery charges and local taxes are not included in the quoted prices. Contract deals arranged in the domestic market, or deals for lots of imported steel, are specifically excluded from our price evaluation.

MEPS (INTERNATIONAL) LTD

263 Glossop Road, Sheffield S10 2GZ, England
Tel: (0114) 275 0570 Fax: (0114) 275 9808
E-mail: subs@meps.co.uk Web Site: www.meps.co.uk

Copyright © 2005 by MEPS. All rights reserved
No information contained in this report may be used or reproduced in any manner whatsoever without written permission from the publisher.



LONG PRODUCTS NEGOTIATED TRANSACTION PRICES

		EU AVG. (€)	Germany (€)	France (€)	Italy (€)	UK (£)	UK (€)	Spain (€)
Wire Rod *	HIGH:	530	558	530	510	357	506	510
	LOW:	518	548	515	500	342	484	500
Medium Sections and Beams ☉	HIGH:	632	653	660	624	435	616	575
	LOW:	607	633	650	614	425	602	500
Reinforcing Bars	HIGH:	395	388	377	384	290	411	432
	LOW:	383	368	367	374	280	397	427
Merchant Bars *	HIGH:	470	471	466	464	330	467	491
	LOW:	459	461	451	454	320	453	486

☉ Includes scrap surcharge in Germany, France and Italy.

* Includes supplementary surcharge in the UK.

PRODUCT AND PRICE DEFINITIONS

Wire Rod (Drawing Quality) - 5.5mm diameter.

Medium Sections and Beams - Category C1.

Reinforcing Bar (Deformed) - 16-20mm diameter - high yield

Merchant Bar - 50mm diameter

The data contained in this newsletter has been obtained from respondents who we consider provide accurate intelligence on the steel market. We make our best endeavours to be assured that the information is correct and that our analysis is reliable. MEPS (International) Ltd. cannot be made liable for any loss resulting from use of our published data, however it may arise.

The FEBRUARY issue of the DATA SHEET will be despatched on 18 FEBRUARY, 2005.

SUBSCRIPTIONS RATE (2005):- £160 PER ANNUM - AVAILABLE ONLY TO EUROPEAN STEEL REVIEW SUBSCRIBERS