

REGIONAL AVERAGE STEEL PRICE FORECASTS

December 2014

NEGOTIATED DOMESTIC TRANSACTION PRICE FORECASTS - WORLD (\$US/metric ton)

	Actual	Forecast					
	Dec-14	Jan-15	Feb-14	Mar-15	Apr-15	May-15	Jun-15
H R Coil 304	???	???	???	???	???	???	???
H R Coil 316	???	???	???	???	???	???	???
H R Plate 304	???	???	???	???	???	???	???
H R Plate 316	???	???	???	???	???	???	???
C R Coil 304	???	???	???	???	???	???	???
C R Coil 316	???	???	???	???	???	???	???
C R Coil 430	???	???	???	???	???	???	???

NEGOTIATED DOMESTIC TRANSACTION PRICE FORECASTS - EU (\$US/metric ton)

	Actual	Forecast					
	Dec-14	Jan-15	Feb-14	Mar-15	Apr-15	May-15	Jun-15
H R Coil 304	???	???	???	???	???	???	???
H R Coil 316	???	???	???	???	???	???	???
H R Plate 304	???	???	???	???	???	???	???
H R Plate 316	???	???	???	???	???	???	???
C R Coil 304	???	???	???	???	???	???	???
C R Coil 316	???	???	???	???	???	???	???
C R Coil 430	???	???	???	???	???	???	???
Drawn Bar 304	???	???	???	???	???	???	???
Drawn Bar 316	???	???	???	???	???	???	???
Peeled Bar 304	???	???	???	???	???	???	???
Peeled Bar 316	???	???	???	???	???	???	???

AVAILABLE ONLY TO SUBSCRIBERS OF THE STAINLESS STEEL REVIEW

NEGOTIATED DOMESTIC TRANSACTION PRICE FORECASTS - NORTH AMERICA (\$US/metric ton)

	Actual	Forecast					
	Dec-14	Jan-15	Feb-14	Mar-15	Apr-15	May-15	Jun-15
H R Coil 304	???	???	???	???	???	???	???
H R Coil 316	???	???	???	???	???	???	???
H R Plate 304	???	???	???	???	???	???	???
H R Plate 316	???	???	???	???	???	???	???
C R Coil 304	???	???	???	???	???	???	???
C R Coil 316	???	???	???	???	???	???	???
C R Coil 430	???	???	???	???	???	???	???
Drawn Bar 304	???	???	???	???	???	???	???
Drawn Bar 316	???	???	???	???	???	???	???
Peeled Bar 304	???	???	???	???	???	???	???
Peeled Bar 316	???	???	???	???	???	???	???

NEGOTIATED DOMESTIC TRANSACTION PRICE FORECASTS - ASIA (\$US/metric ton)

	Actual	Forecast					
	Dec-14	Jan-15	Feb-14	Mar-15	Apr-15	May-15	Jun-15
H R Coil 304	???	???	???	???	???	???	???
H R Coil 316	???	???	???	???	???	???	???
H R Plate 304	???	???	???	???	???	???	???
H R Plate 316	???	???	???	???	???	???	???
C R Coil 304	???	???	???	???	???	???	???
C R Coil 316	???	???	???	???	???	???	???
C R Coil 430	???	???	???	???	???	???	???

All price and market data is researched by MEPS staff and our local correspondents. The information in the tables has been calculated from respondents who we consider provide accurate intelligence on the relevant steel markets. We make our best endeavours to be assured that the information is correct and that our analysis is reliable.

Our predictions are based on a wide experience of steel consumption patterns. The econometric models we have constructed take into account raw material costs, macro-economic factors, past price trends and the dynamics of the market. However, steel prices can be influenced by a number of other factors. These include currency exchange rates, trade regulations including import safeguard measures, anti-dumping actions and other government interference in normal trade patterns. Consequently, these forecasts should be used only as a guide to future tendencies. MEPS (INTERNATIONAL) LTD cannot be made liable for any loss resulting from the use of these price forecasts however it may arise.